

LifeTime Allowance - transitional protection

21 July 2008

The latest date to apply for transitional protection is 5 April 2009, which means that all reviews currently taking place will be our last chance to tell the client about the need to apply.

As you should all be aware there are two options:

Primary protection

Available if total funds on 5 April 2006 exceeded £1.5m.

Enhanced protection

Available regardless of fund size providing no contributions paid or relevant benefits accrued on or after 6 April 2006.

David Trenner
Technical Director