

MANAGED RETIREMENT PLAN

Agreement for Authorised Introducer

An agreement between Intelligent Pensions Ltd. (the "Adviser") of The Beacon, 176 St Vincent Street, Glasgow, G2 5SG

and _____ (the "Introducer") of

to take effect from _____ 20 _____

1. This agreement is made in accordance with the rules of The Financial Services Authority (FSA) by whom the Adviser is authorised under membership no.186250 and the rules of [_____] by whom the Introducer is authorised under membership no.[_____].
2. The Adviser hereby agrees to advise any person introduced by the Introducer with regard to the establishment and management of Self Invested Personal Pension Plans and/or other forms of Pension Plan (the "Arrangements") in a manner consistent with the Adviser's Client Agreement and a Member's Agreement signed by each client.
3. The Adviser will be responsible for all aspects of advice relating to the establishment and ongoing management of the Arrangements including advice to purchase or defer the purchase of annuities and advice relating to the making of or disposal of investments.
4. The Introducer is authorised under the Financial Services & Markets Act to transact investment business. The Adviser will instruct the Introducer to carry out all investment transactions relating to the Arrangements on an "execution only" basis. The Introducer agrees to post all investment application forms to the plan trustee within three working days of receiving investment instructions. The Introducer will be entitled to obtain commissions on investments it transacts on the basis and level previously notified in writing to the Adviser, such notification to be given prior to the date on which the Adviser makes any written recommendation to the client. Any subsequent variation in the level or basis of commission must be authorised in writing by the client and on receiving such authorisation the Adviser will issue a replacement recommendation to enable it to take account of the possible effects of any alteration to the charges on investments. The Introducer will be responsible for disclosing commission to the client in accordance with the rules of its regulatory authority.
5. The Adviser will not give advice or transact business on behalf of any client introduced by the Introducer other than in relation to the Arrangements, the business for which the client was introduced, except with the specific permission of the Introducer.
6. The Introducer will not give the client advice in relation to any aspect of the Arrangements but will be permitted to monitor the standards of service being provided by the Adviser to be satisfied on reasonable grounds that these remain consistent with the stated service standards by which the decision to effect introductions was made.
7. This agreement may be terminated at any time without penalty by either party giving notice in writing to that effect to the other. Such termination shall not affect the rights or obligations of either party in respect of business already completed by the Adviser for clients introduced by the Introducer.

We agree to be bound
by the above terms

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For the Adviser

For the Introducer

Date _____

Date _____