

Supplementary Information Form: Phased Retirement/Income Drawdown

1. Please consider the following options and rank them from 1 to 6 in the order of their importance to you at this time (1 for the most important, 2 for the next most important and so on). Your priorities will be reviewed with you each year.

Preserving the pension capital for my next of kin in the event of death	
Having the flexibility to vary the pension income to suit my changing needs	
The security of my pension income	
Achieving further growth on my pension funds	
The opportunity to take advantage of future variations in market annuity rates	
The option to take tax free cash without having to buy an annuity at the same time	

2. Your attitude towards investment risk may be different when it comes to your pension benefits. Please confirm which of the following best represents your views at this time. (Your views may change as you get older and will be updated each year).

I wish to take no risk at all with my pension benefits	
I am prepared to accept a modest amount of risk for at least five years	
I feel I can afford to take a medium amount of investment risk for at least five years	
To improve the growth I am willing to take higher risks for at least a few years	
To improve the growth I am willing to take higher risks for as long as possible	

Note:

A 'medium' degree of investment risk is considered to be a level of risk that equates to an investment portfolio containing a broad spread shares in the largest public companies in the country, as would be represented, for example, by the FTSE 100 Share Index. This index represents the largest 100 public companies in the UK, measured by size (market capitalisation). This does not mean that we would recommend the whole of your pension fund be invested in UK equities, or that you should buy into a fund that tracks the FTSE100 index, as a balanced portfolio will include some asset classes that carry lower risk (such as property and fixed interest securities) and others that would carry higher risk, such as funds investing in shares of companies in other stock markets around the world, or in companies that are not in the top 100 by size (market capitalisation). However the overall balance of risk would be in the range of the risk of a fund that tracks the FTSE 100 Index. Depending on your circumstances the overall level of equity exposure could be anywhere between 50% and 90%, and we will advise you of that when we issue investment advice. You can select a higher or lower level of equity exposure at any time. If you elect to take a modest amount of risk, that will result in our recommendation being lower equity exposure, and vice versa if you want to take a higher level of risk. This is because over the longer term equities can be expected to out-perform other less risky asset classes, such as property and fixed interest securities. Whatever level of risk you want to take will be adjusted over time as your needs and circumstances change, and as you progress through retirement. This is just one element of our 'risk management' process.

3. Some people are more heavily dependant on their pension than others. Your degree of dependency may also change as time goes on and will be reviewed each year. Dependency can be measured in relation to other financial resources. Please therefore confirm the following:

Value of your realisable assets (excluding main residence and business interests)	£
Expected after tax earned income in the next five years (totalled)	£
If you are in business what is the lowest value you could expect on selling	£
Total estimated value of your pension benefits available for transfer	£
Current value of any other pension funds (including your spouse)	£
Current pensions in payment (including your spouse) that increase with inflation	£ p.a.
Current pensions in payment (including your spouse) that increase not index linked	£ p.a.
Current pensions in payment (including your spouse) that do not increase at all	£ p.a.
State pensions (joint) (actual or forecast)	£ p.a.
Inheritances expected in the next five years (lowest estimate)	£

Signed _____

Date _____